

NZ Post acquires Fliway Group New Zealand

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NZ Post is proud to announce that it has acquired Fliway Group New Zealand, extending its parcels business into larger items and broadening its logistics and supply chain capability.

Fliway is one of the largest fully integrated logistics providers in New Zealand and specialises in the delivery of items that are typically too big to be carried by courier networks but are still transported as individual items rather than in bulk.

NZ Post's acquisition has been customer driven, responding to strong demand from customers to be able to deliver larger items.

"Many of our customers, including retail and e-commerce customers, frequently ask us to provide a solution to deliver their large items that typically don't fit into our network. It's a hassle for them to deal with multiple logistics providers and since we often already deliver most of their parcels, this is a natural extension of our offer to our customers", says NZ Post Executive General Manager of Investments and Ventures, Norbert Bojarski.

Fliway provides transport, warehousing and international freight services and operates New Zealand's premier national dedicated

supply chain for large and oversize items. It is headquartered in Auckland and employs over 400 people.

"Given the strong and ongoing growth in e-commerce – which has been accelerated by the pandemic – NZ Post is committed to continuing to support New Zealand businesses and to invest in being the best delivery partner for New Zealand, by extending our logistics capacity and capability," says Bojarski.

NZ Post also recently acquired a 50% stake in Supply Chain Solutions and is also investing about \$180 million in parcel processing infrastructure across the country that will provide additional capacity and automation to support New Zealand's e-commerce growth.

NZ Post initially plans to operate Fliway as a standalone business under the leadership of the existing Fliway management team.

Source: NZ Post